

	Note	DEC31,2018 RUPEES	2017 RUPEES
<b>RESERVES &amp; LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized: 3,000,000 Ordinary shares of Rs. 10/- each		30,000,000	15,000,000
Issued and paid-up: 3,000,000 Ordinary shares of Rs. 10/- each		30,000,000	15,000,000
Unappropriated (Loss)		(1,105,203)	(1,103,403)
		28,894,797	13,896,597
Gain on dematualization	4	35,346,030	35,346,030
<b>NON - CURRENT LIABILITIES</b>			
Loan from directors	5	-	8,112,234
<b>CURRENT LIABILITIES</b>			
Accrued expenses	6	-	15,000
Director Current Account		303,792	2,876,674
Provision for taxation		242,711	72,039
		546,503	2,963,713
		64,787,330	60,310,574
<b>ASSETS</b>			
<b>TANGIBLE NON - CURRENT ASSETS</b>			
Property, plant & equipment	7	14,702,621	15,300,160
<b>INTANGIBLE NON - CURRENT ASSETS</b>			
TREC		5,000,000	5,000,000
PSX/PKEX		1,855,000	1,855,000
Long term security deposit			
<b>CURRENT ASSETS</b>			
Investment available for sale due to dematualization		30,346,030	30,346,030
Marketable Securities		6,267,170	1,835,472
Advance Tax		347,382	136,521
Cash and bank balance	8	6,268,827	5,818,884
		43,229,709	38,136,907
		64,787,330	60,292,076

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR