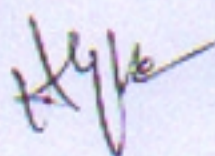


AHSAM SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2019

	Note	2019 RUPEES	2018 RUPEES
RESERVES & LIABILITIES			
SHARE CAPITAL AND RESERVES			
SHARE CAPITAL			
Authorized Share Capital	5	30,000,000	20,000,000
Issued, subscribed and paid up capital		30,000,000	20,000,000
Unappropriated (Loss)		(4,935,892)	(1,105,204)
		25,064,108	18,894,796
Gain on demutualization	6	35,346,030	35,346,030
NON - CURRENT LIABILITIES			
Loan from directors		-	8,112,234
CURRENT LIABILITIES			
Accrued expenses	7	82,282	90,000
Director Current Account		5,001,792	2,381,772
Provision for taxation		498,318	242,711
		5,582,392	2,714,483
		65,992,530	65,067,543
ASSETS			
TANGIBLE NON - CURRENT ASSETS			
Property, plant & equipment	8	14,195,812	14,892,416
INTANGIBLE NON - CURRENT ASSETS			
TREC		5,000,000	5,000,000
Long term security deposit		1,855,000	1,855,000
CURRENT ASSETS			
Investment-available for sale due to demutualization		30,346,030	30,346,030
Marketable Securities		7,790,677	1,835,472
Receivables from PMEX		1,000,000	-
Advance Tax		391,268	221,230
Cash and bank balance	9	5,413,743	10,917,395
		44,941,718	43,320,127
		65,992,530	65,067,543

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE






DIRECTOR