

## Ahsam Securities (Pvt.) Ltd.

AHSAM SECURITIES (PVT) LTD

BALANCE SHEET

AS 31ST DEC. 2019

	Note -	DEC31,2019 RUPEES	2018 RUPEES
RESERVES & LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized: 3,500,000 Ordinary shares of Rs. 10/- each		35,000,000	30,000,000
Issued and paid-up:		05.000.000	20 200 200
3,500,000 Ordinary shares of Rs. 10/- each		35,000,000 (4,935,892)	30,000,000 (1,105,203)
Unappropriated (Loss)		30,064,108	28,894,797
Gain on demutualization	4	35,346,030	35,346,030
NON - CURRENT LIABILITIES			
Loan from directors	5		
CURRENT LIABILITIES			
Accrued expenses	6	75,000	000 500
Director Current Account		101,792	303,792
Provision for taxation	L	498,318 <u>675,110</u>	242,711 546,503
		66,085,248	64,787,330
ASSETS			
TANGIBLE NON - CURRENT ASSETS			
Property, plant & equipment	7	14,195,811	14,702,621
INTANGIBLE NON - CURRENT ASSETS			F 000 000
TREC PSX/PMEX Long term security deposit		5,000,000 1,855,000	5,000,000 1,855,000
Long term security deposit			
CURRENT ASSETS Investment-available for sale due to demutualization	r	30,346,030	30,346,030
Marketable Securities		8,715,538	6,267,470
Advance Tax		547,727	347,382
Cash and bank balance	8	5,425,142	6,268,827
		45,034,437	43,229,709
		66,085.243	64,787,330
The ennexed notes form an integral part of these finance	cial statem	ents.	
			Sel 18
			PURECTOR
CHIEF EXECUTIVE -			DIRECTOR

# AHSAM SECURITIES (PVT) Ahsam Securities (Pvt.) Ltd.

A HPROFIT AND LOSS ACCOUNT FOR THE PERIOD JUL' LY2019 DEC 31,2019

	Note	DEC31,/2019	DEC.31,2018
		RUPEES	RUPEES
Revenue			
Operational expenses	9	(2,143,528)	(551,369)
Operating (loss)		(2,143,528)	(551,369)
Other income	10	3,330,107	889,196
(Loss) before taxation		1,186,579	337,827
Taxation		(250,000)	(220,519)
PROFIT) after taxation		936,579	117,308

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

Safeliz.



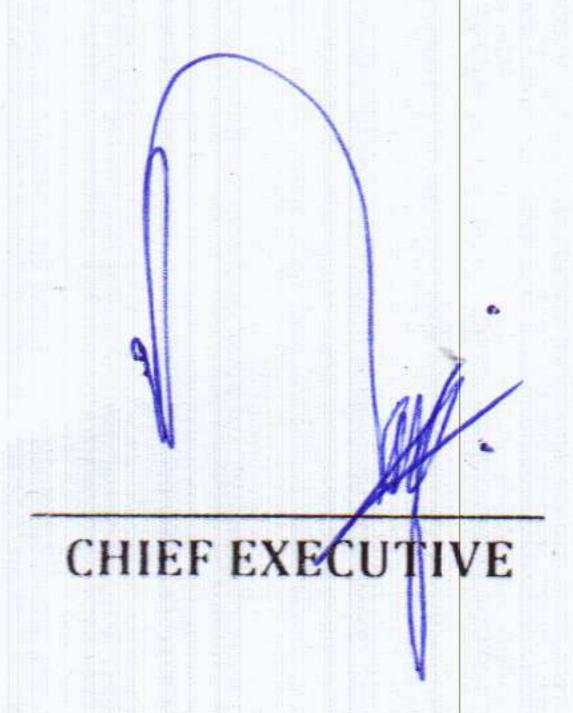
## AHSAM SECURITIES (PVT) LTD Ahsam Securities (Pvt.) Ltd.

## A HISTATISMENT OF COMPREHENSIVE INCOME

FOR THE PERIOD JU Jul-19 TO DEC31,2019

	DEC31,2019 RUPEES	DEC.31,2018 RUPEES
PROFIT) before tax for the / period	936,579	117,308
Total comprehensive PROFIT FOR THE PERIOD.	936,579	117,308

The annexed notes form an integral part of these financial statements.



### A HNOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR E DEC31,2019

#### 1 STATUS AND NATURE OF BUSINESS

Ahsam Securites (Pvt) Ltd (the Company) is a Private Limited Company incorporated on September 24, 2012 under Companies Ordinance 1984.

The main business of the company is to assist, regulate or control the business of buying, selling securites, facilitating public securites and to initiate activites in relation to stock exchange and money market etc. Its registered office is situated at 27-A, Lane # 2, Gulistan Colony, Rawalpindi Cantt.

#### 2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with approved accounting standards, as applicable in Pakistan. Approved accounting standards comprise of Reivsed Accounting and Financial Reporting Standards for Small-Sized Entities (SSEs) issued by the Institute of Chartered Accountants of Pakistan and provisions of and directives issued under the Companies Ordinance, 1984. In case requirements differ, the provisions or directives of the Companies Ordinance, 1984 shall prevail.

#### 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICES

#### 3.1 Basis of preparation

These financial statements have been prepared under the historical cost convention except for the shares and TREC, which have been recorded at revalued amount

#### 3.2 Non Current Assets

#### Owned assets

These are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost comprises acquisition and other directly attributable costs. Depreciation is provided on reducing balance method over the estimated useful lives of the assets at rates specified in note 6 to the financial statements.

#### 3.3 Revenue recognition

revenue is recognized when services are rendered.

#### 3.4 Cash and cash equivalents

For the purpose of cash flow statement, cash and cash equivalents comprise cash and bank balances

## SURPLUS / GAIN ON REVALUATION OF SHARES / TREC ON DEMUTUALIZATION AND CORPORATIZATION OF STOCK EXCHANGE

2019 DEC.31,2019

Pursuant to the promulgation of the Stock Exchange (Corporation, Demutualization and integration) Act,2012 (The Act) the ownership in a stock Exchange has been segregated from the right to trade on the Exchange. Accordingly, the company has received equity shares of ISE and trading Right Entitlement (TRECs) in lieu of it membership card of ISE on August 26, 2014. The company's entitlement in respect of ISE's shares is determined on the basis of valuation of assets and liabilities of ISE as approved by SECP and company has been allotted 3,034,603 shares of the face value of Rs 10/- each, out of which 1,820,761 shares are kept in the blocked account and the divorcement of the same will be made in accordance with the requirement of the Act within two years from the date of demutualization.

In the absence of an active market of the shares of ISE and TREC, the company has taken the cost of the shares (at issued price of Rs 10 each) and TREC at 5.00 million which is the value approved by the Board of Directors of ISE and endorsed by the SECP. Consequently the company has recorded surplus of RS 34.346 million on conversion of membership card of ISE to shares and TREC in The equity as effect of Corporatization Demutualization Act, and this surplus on revaluation is approved by SECP.

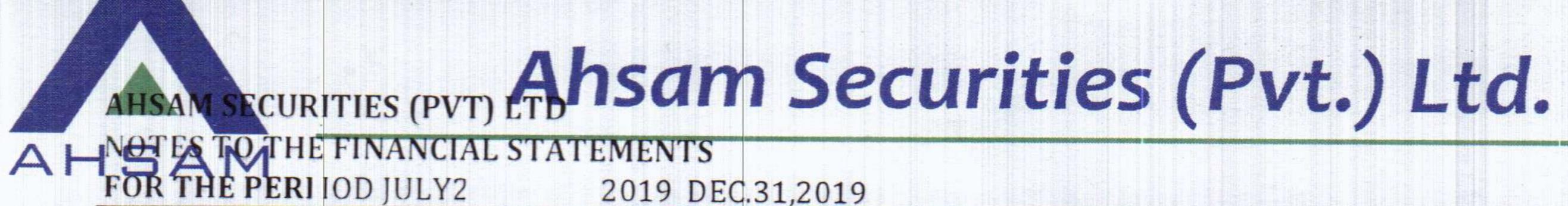
31ST DEC,2019  RUPEES	DEC.31,2018  RUPEES
30,346,030 5,000,000	30,346,030 5,000,000
35,346,030	35,346,030
	30,346,030 5,000,000

#### 5 LOAN FROM DIRECTORS

The fair value adjustment in accordance with the requirements of IAS 39 'Financial Instruments: Recognition and Measurement' arising in respect of loan from directors is not considered as no documentation and payment terms were provided.

6 ACCRUED EXPENSES		
Audit Fee	75,000	
Accrued expenses	311,991	189,794
	386,991	189,794

CASH AND BANK BALANCE



DIB CHAKLAL	A A/C490428001	0	681
DIB BHA	A/C490428002	5,004,907	136,472
Soneri Bank Lin	nited-A/C 2080104191		16
CASH ON HAND		30,703	26,000
SILK BANK DHA	A A/C276202	271,609	6,073,682
NIB Bank Limit	ed-A/C14532738	1,106	1,058
JS Bank PSX	A/C770114	99,502	14,938
JS Bank Clients	A/C770067	17,315	15,980
		5,425,142	6,268,827
		DEC31,2019 RUPEES	DEC.31,2018 RUPEES
9 OPERATING EX	PENSES		
Professional & L	H	142,284	134,052
Financial charge		63,312	1,123
	ARIES/UTILITY BILLS	1,625,941	226,400
Depreciation		311,991	189,794
		2,143,528	551,369
10 OTHER INCOMI			
ADVISORY/CON	SULTANCY FEES	2,215,725	
Dividend income		932,677	553,641
Bank Profit		181,705	335,555
		3,330,107	889,196
11 BASIC EARNING	(LOSS) PER SHARE		
Profit / (Loss) At	ter Taxation	936,579	1,105,203
	ary Shares Issued	35,000,000	30,000,000
Loss Per Share		0.03	0.04

2019 DEC.31,2019

There is no dilutive effect on the basic earning per share

### 12 TOTAL NUMBER OF EMPLOEES

Total number of emic PLOYEES E DEC.31,2019

### 13 DATE OF AUTHORIZATION FOR ISSUE

These Financial statement were authorized for issue of on JAN.14,2020, by the Board of Director of the Company.

#### 14 GENERAL

Figures have been rounded off to Nearest Rupee.

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Ahsan Securities (Pvt.) Ltd. 991 623,981 570,6. 10,80 32,608 8. ON July 201 5,706,259 14,195,811 AS ON ADDITION RUPEE 17,944 72,037 326,082 5,706,259 AS ON July 95,81 2019 4,1 01, ations kture

PROPERTY PLANT& EQUIPMENT

TO DEC31

STATEMENTS

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