We, M/S AHSAM SECURITIES (PRIVATE) LIMITED, certify that the following information is correct and authenticated by us after due diligence from our side as at June 30, 2018.

**Note**

|  |  |
| --- | --- |
| **Total Assets 1** | **65,067,543 /-** |
| **Less: Total Liabilities** | **(10,826,717)/-** |
| **Less: Revaluation Reserves (Created upon**  **Revaluation of Fixed Assets)** | **-** |
| **Capital Adequacy Level** | **54,240,826/-** |

**Note:-**

1. While determining the value of total assets of M/SAHSAM SECURITIES (PRIVATE) LIMITED, Notional value of the TRE certificate held by such Participation as at year ended June 30, 2018 as determine by Pakistan Stock Exchange has been considered.

Abbas Ali Raza Safdar Raza

C E O Director.

Ahsam Securities Pvt.Ltd.

Date OCT.25,2018

Islamabad